



EMERALD

# EMERALD JEWEL INDUSTRY INDIA LIMITED

CIN : U03691T2004PLC011255

Regd. Office : 230, Thiruvenkatasamy Road (East), R.S.Puram, Coimbatore - 641 002, India.  
Phone: 0422- 4222200/80567 58444, Fax: 0422- 2555560. E-Mail: investorrelations@ejindia.com

Web site: [www.ejindia.com](http://www.ejindia.com)

## INVITES FIXED DEPOSITS

### FIXED DEPOSIT SCHEMES

SCHEME 'A' (Non-Cumulative)		SCHEME 'B' (Cumulative)				
Period	Rate of interest per Annum (%) Payable Quarterly	Period	Rate of interest per Annum (%) Compounded Quarterly	Minimum amount of Deposit (Rs.)	Amount payable on Maturity (Rs.)	Effective Annual Yield (%)
1 Year	8.00%	1 Year	8.00%	10,000	10824	8.24%
2 Years	8.25%	2 Years	8.25%	10,000	11774	8.87%
3 Years	9.00%	3 Years	9.00%	10,000	13060	10.20%

Deposits will be Accepted / Renewed in multiples of ₹.1,000/- subject to a minimum of ₹.10,000/- for Scheme 'A' and Scheme 'B'.

#### FORM DPT - 1

#### CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS

[Pursuant to section 73 (2) (a) and section 76 and rule 4(1) and 4 (2) of the Companies (Acceptance of Deposits) Rules, 2014]

The circular or circular in the form of advertisement shall contain the following

#### 1. GENERAL INFORMATION:

A. Name, Address, Website and other contact details of the Company:

Name : Emerald Jewel Industry India Limited  
CIN : U03691T2004PLC011255  
Address : 230, Thiruvenkatasamy Road (East), R.S.Puram, Coimbatore- 641 002  
Website : [www.ejindia.com](http://www.ejindia.com)  
Phone : +91 422 4222200 Fax : +91 422 2555560  
E-Mail : [investorrelations@ejindia.com](mailto:investorrelations@ejindia.com)

B. Date of Incorporation of the Company: 27th July, 2004

C. (i) Business carried on by the Company.

The Company is engaged in the business of manufacturing, trading, import, export of gold, silver, platinum and Diamond Jewellery and other products made from precious metals and the Company is engaged in the business of selling of Gold, Silver, Diamond and Platinum Jewellery through its retail outlets across Tamilnadu, Pondicherry.

(ii) Subsidiaries and Units of the Company

1. Subsidiaries:

a. India Jewellery Company Private Limited

The Company engaged in the business of trading in Gold Bullions.

b. Emerald Jewellers DMCC, Dubai (Foreign Company (Wholly owned Subsidiary))

The Company engaged in the business of Wholesale trading of Gold/Silver Diamond Jewellery.

c. Jewel One Jewellery LLC, Dubai (Foreign Company)

(Wholly Owned Subsidiary of Emerald Jewellers DMCC)

The Company engaged in the business of Wholesale trading of Gold/Silver Diamond Jewellery.

2. Units :

Unit - I : 300, 301/1A,1B, Mettupalayam Road, N.S.N.Palayam, Coimbatore, Tamil Nadu, 641 031.  
Unit-II : 817, Sullivan Street, Coimbatore, Tamil Nadu, 641 001  
Unit-III : 355 to 357 and 358, Edayar street, Coimbatore, 641001  
Unit-IV : 460,461/1,462/1C,462/2A, Kathirnaickenpalayam Road, Thoppampatti Post, Coimbatore, Tamil Nadu, 641 017  
Unit-V : Unit No. C-6, WICEL,Opp.SEEPZ Main Gate,MIDC Road, MIDC, Andheri East, Mumbai, Maharashtra, 400093  
Unit-VI : No.8, Palamathur Uthiramerur Main Road, Pukkathurai, Madurantakam Taluk, Natarajapuram, Chengalpattu, Tamil Nadu, 603308

#### Jewel One Showrooms:

No.	Address
1	No. 284, 285, Cross Cut Road Gandhipuram, Coimbatore, Tamilnadu - 641012
2	No.65, Swami Vivekananda Salai, Kennikarai, Ramanathapuram, Tamilnadu - 623501
3	No. 34, Kadai Veedhi, Pollachi, Coimbatore, Tamilnadu - 642001
4	No. 24, Shallimar Lodge Building, Thalli Road, Udumalpet, Tirupur, Tamilnadu, 642126
5	No. 85, R.K.V Road, Krishna Theatre opposite, Erode, Tamilnadu - 638001
6	No. 1/2, Arthanari Nagar, Omalur Main Road, Opp. New Bus Stand, Salem, Tamil Nadu - 636016
7	No. 8, Hosur Bus Stand Opposite, Near Flower Market, Hosur, Krishnagiri, Tamil Nadu - 635109
8	No. 18/1, Opposite Voorhees College, Anna Salai, Vellore, Tamil Nadu- 632001
9	No. 88, Kamaraj Salai, Near hotel Jayaram, Pondicherry, 605011
10	No.123 A, Modern Restaurant Opposite, Nethaji Road, Madurai, Tamil Nadu, 625001
11	No. 233 & 235, Second Avenue, Anna Nagar, Chennai, Tamil Nadu, 600040
12	Jewel/One Experience Centre : SF.No. 460, 461/1, 462/1C, 462/2A, Kathirnaickenpalayam Road, Thoppampatti Post, Coimbatore - 641017

#### D. Brief particulars of the management of the Company:

The Company is managed by the Chairman and Managing Director, Joint Managing Director, Whole Time Directors and a team of professional Managers, subject to the Superintendence, control and Directions of the Board of Directors

#### E. Names, addresses, DIN and occupations of the Directors

SL. NO	Name and Address	DIN	Occupation
1	Mr. K. SRINIVASAN S F No.1-2,1-3,414-1, 414-2,415-2, Alankar Thottam Road, G N Mills Post, Coimbatore, Tamil Nadu - 641029	00022753	Business
2	Mrs. SHAKTHI SRINIVASAN 12 & 13, Father Randy Street, R.S. Puram, Coimbatore - 641002.	00022792	Business
3	Mr. G. K. VENKATAGOPAL B-56, Sreevatsa Gardens,Mettupalayam Road, Thudiyalur, Coimbatore 641 034.	00022835	Service
4	Mr.DHIAAN SHAKTHI SRINIVASAN 12 & 13, Father Randy Street, R. S. Puram, Coimbatore 641 002.	03363397	Business
5	Ms.NISHTASHRI SRINIVASAN 12 & 13, Father Randy Street, R. S. Puram, Coimbatore 641 002.	07412463	Business
6	Mr. R. VENKATESAN 50, Arogyaswamy Road West, R. S. Puram, Coimbatore 641 002.	01980254	Advocate
7	Mrs. R. RENUKADEVI 453, Indira Colony, W. No:3, Palladam, Semmipalayam Post, Coimbatore - 641 662	06497153	Company Secretary in Practice & IBC Professional
8	Mr. RAMAKRISHNA SUNDER Flat No: 404, Building N-2, Allura Hills and Dales Phase-3. Near Bishops School, Undri, Pune-411060	08687870	Management Consultant

#### F. Management's perception of risk factors:

- The Company is one of the leading Jewellery manufacturers in India. The net worth, revenues from operations and cash flows of the Company are strong enough to meet any repayment liability.
- The Company is operating in a Competitive environment both in organised/unorganised sectors of the industry.
- Gold price volatility and its adverse impact on margins.
- Inherent limitation in the industry due to change in taste and fashion preferences

#### G. Details of default, including the amount involved, duration of default and present status, in repayment of-

i) Statutory dues	Nil
ii) Debentures and interest thereon	Nil
iii) Loan from any bank or financial institution and interest thereon.	Nil

#### 2. Particulars of the Deposit Scheme:

- a. Date of Passing of board resolution : 09.09.2024  
b. Date of passing of resolution in the General Meeting authorizing the Invitation of such deposits : 29.12.2018  
c. Type of deposits i.e. whether secured or unsecured : Unsecured

d No.	Particulars	Amount (₹. In Lakhs)
1	Amount which the company can raise by way of deposits as per the Act and the rules made thereunder; 10% of the aggregate of the paid-up capital, free reserve and securities premium account from its members;	8567.38
2	25% of the aggregate of the paid-up capital, free reserve and securities premium account from Public;	2148.44
3	The aggregate of deposits actually held on the last day of the immediately preceding financial year;	730.88
4	The Aggregate of deposits actually held on the date of issue of the Circular or advertisement; (as on 09.09.2024)	767.73
5	Amount of deposits proposed to be raised;	10,000
6	Amount of deposits repayable within next twelve months; (FY 2024-2025)	169.75

#### e. Terms of raising of deposits:

1. Duration: Deposits are proposed to be accepted for a term of 1 year, 2 years and 3 years.

#### 1. Rate of Interest:

Scheme 'A'		
One Year	Two Years	Three Years
8.00%	8.25%	9.00%

Simple interest rate as applicable and paid quarterly.

Scheme 'B'		
One Year	Two Years	Three Years
8.00%	8.25%	9.00%

Interest will be compounded quarterly and paid at the time of maturity.

#### 3. Mode of Payment and Repayment:

1	Mode of Payment	Cheque/Demand Draft/NEFT/RTGS/UPI/IMPS
2	Mode of Repayment	Cheque/Demand Draft/NEFT/RTGS

#### f. Proposed time schedule mentioning the date of opening of the Scheme and the time period for which the circular or advertisement is valid;

The Scheme shall be opened after 30 days from its date of filing with Registrar of Companies. This circular is being issued to continue to accept subscriptions during the balance period of FY2024-25 & till the date of publication of the New circular in FY 2025-26. This circular shall be valid till 30.09.2025 or the date of the Company's AGM in 2025, Whichever is earlier.

#### g. Reasons or objects of raising the deposits;

To facilitate working capital requirements of the Company.

#### h. Credit Rating Obtained;

- I. Name of the Credit Rating Agencies : ICRA LIMITED  
II. Rating obtained : A-  
III. Meaning of the rating obtained : Stable  
IV. Date on which rating was obtained : 31.03.2024

i. Short Particulars of the charge created or to be created for securing such deposits, if any; Not Applicable  
j. Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons:  
Company does not propose to pay differential interest to any person placing deposit with the Company if the directors, Promoters Key Managerial Personnel have placed any deposit or if any deposit is placed by any such person, the applicable rate of interest would be as per the prevalent Scheme

#### 3. DETAILS OF ANY OUTSTANDING DEPOSITS:

(₹ In Lakhs)

a	Amount Outstanding as on 31.03.2024	730.88
b	Date of Acceptance	On various dates
c	Total amount accepted	280.43 (during the FY 2023-24)
d	Rate of Interest	7.25%, 8.00%, 8.25%, 9.00%
e	Total Number of Depositors as on 31.03.2024	135
f	Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved	Nil
g	Any waiver by the depositors, of interest accrued on deposits	Nil

#### 4. FINANCIAL POSITION OF THE COMPANY:

a. Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement:

Year	Profit Before Tax (₹. In Lakhs)	Profit After Tax (₹. In Lakhs)
2021-22	10,292.90	7,630.70
2022-23	10,392.39	7,889.03
2023-24	17,167.85	12,643.61

b. Dividends declared by the company in respect of the said three financial years; Interest coverage ratio for last three years (Cash profit after tax plus interest paid/interest paid);

Year	2021-22	2022-23	2023-24
Dividend declared (%)	25%	100%	70%
Interest Coverage Ratio	3.65	3.19	3.5

c. A summary of the financial position of the company as in the three audited Balance Sheets immediately preceding the date of issue of Circular or advertisement:

Liabilities	As on 31st March 2024	As on 31st March 2023	As on 31st March 2022
Equity Share Capital	2,428.24	809.41	809.41
Reserves & Surplus	84,693.96	74920.52	67198.13
Non- Current Liabilities	11,502.91	11848.66	13366.93
Current Liabilities	1,25,920.56	107182.63	86060.52
<b>Total</b>	<b>2,24,545.67</b>	<b>194761.22</b>	<b>167434.99</b>

(₹ In Lakhs)

Assets	As on 31st March 2024	As on 31st March 2023	As on 31st March 2022
Non- Current Assets	51,762.54	48686.09	46069.13
Current Assets	1,72,783.13	146075.13	121365.86
<b>Total</b>	<b>2,24,545.67</b>	<b>194761.22</b>	<b>167434.99</b>

d. Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement:

Particulars	31.03.2024	31.03.2023	31.03.2022
Cash flow from operating activities	1,599.95	4862.40	(2548.17)
Cash flow from investing activities	(4,578.41)	(5276.77)	(4832.69)
Cash flow from financing activities	4,189.79	1017.39	7439.04
Net increase/(decrease) in cash and cash equivalents	1,211.33	603.02	58.18

e. Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company: Nil

#### 5. DECLARATION BY THE DIRECTORS THAT-

- the company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or Payment of interest on such deposits and where a default had occurred, the company made good the default and a period of five years had lapsed since the date of making good the default;
- the board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;
- the company has complied with the provisions of the Act and the rules made thereunder;
- the compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government
- the deposits accepted by the company before the commencement of the Act have been repaid or will be repaid along with interest within due date in accordance with rule 19 of Acceptance of Deposits Rules, 2014;
- In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty;
- the deposits shall be used only for the purposes indicated in the Circular or Circular in the form of Advertisement;
- the deposits accepted by the company (other than the secured deposits, if any, aggregate amount of which to be indicated) are Unsecured and rank pari passu with other unsecured liabilities of the Company.

Note: The text of this advertisement has been approved by the Board of Directors of the Company in their meeting held on 9-09-2024. A copy of this advertisement signed by a majority of the Directors of the Company, has been filed with the Registrar of Companies, Coimbatore, Tamilnadu as required by the Companies (Acceptance of Deposits) Rules, 2014 as amended. The advertisement is issued on the authority and in the name of Board of Directors of the Company.

Place : Coimbatore  
Date : 09.09.2024

By order of the Board of Directors  
Emerald Jewel Industry India Limited  
G. Karthik - Company Secretary

#### Independent Auditor's Certificate The Board of Directors

#### Emerald Jewel Industry India Limited

230, Thiruvenkatasamy Road (East), R.S.Puram, Coimbatore - 641002

Dear Sirs,

Independent Auditor's certificate pursuant to the requirement of Rule 4 of the Companies (Acceptance of Deposits) Rules, 2018 ("the Rules") relating to 'circular or circular in the form of advertisement inviting deposits' ("Form DPT 1") and Section 73 of the Companies Act, 2013 ("the Act")

1. This certificate is issued in accordance with the terms of our engagement letter dated 19th August 2024.

2. We, M/s. B. Thiagarajan & Co. Chartered Accountants, the statutory auditors of Emerald Jewel Industry India Limited ("the Company") have been requested to certify that the Company has not committed default in the repayment of deposits which are outstanding as on 31 March 2024.

#### Management's Responsibility

3. The Company's management is responsible for the preparation of the accompanying Form DPT -1 including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.  
4. The Company's Management is responsible to repay/redeem the deposits as and when such deposits become due as per the scheme formulated by the Company. Also, the Company's Management is responsible for ensuring that the Company is in compliance with the requirements of the Rules relating to circular or circular in the form of advertisement inviting deposits ("Form DPT -1") and Section 73 of the Act.

#### Auditor's Responsibility

5. Our responsibility is to provide a reasonable assurance that the Company has not committed a default in the repayment of deposits which are outstanding as on 31 March 2024 as per the audited books of accounts and other relevant records and documents maintained by the Company.

6. For the purpose of this certification, as per the request from the Management, we have restricted our verification for the deposits outstanding as at 31 March 2024 and thus we do not comment on compliance with the defaults, if any, in earlier years. We have carried out the following procedures as part of our examination:

- Traced the amounts outstanding as on 31 March 2024 to the standalone financial statements, books of accounts, the Register of deposits, and other relevant records maintained by the Company.
- We have tested the details included in the register of deposits and other relevant records on a sample basis to determine the accuracy of the information included.
- We have tested the ageing of the outstanding deposits as on 31 March 2024 to determine whether the deposits are overdue.
- The financial statements for the financial year ended 31 March 2024 have been audited by us. Our audit of these financial statements was conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

8. We have obtained appropriate representations from the Company's management.

#### Opinion

9. Based on our examination as above, and according to the information and explanations given to us by the Management of the Company, we are of the opinion that the Company has not defaulted in the repayment of deposits which are outstanding as on 31 March 2024.

#### Restriction on Use

10. This certificate issued at your specific request is solely for the purpose of enabling the Company to submit this certificate to the Registrar of Companies. This certificate should not be used, quoted or referred to for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For B.Thiagarajan & Co.,  
Chartered Accountants  
FRN : 0043715

D.Aruchamy  
Partner  
MRN : 219156  
Dated : 09.09.2024